

Big Trees Village Property Owners Association

Balance Sheet

Jul 31, 18

ASSETS

Current Assets

Checking/Savings

EDSB - Operating Account	129,337.77
EDSB - Reserve Fund	33,879.15
Pay Pal	368.47
Petty Cash - Office	164.04
Snack Shack Register Fund	500.00

Total Checking/Savings 164,249.43

Other Current Assets

Undeposited Funds	153.25
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Total Other Current Assets 153.25

Total Current Assets 164,402.68

Fixed Assets

Buildings	10,931.25
Furniture & Fixtures	692.58
Improvements	5,958.57
Land	60,000.00
Mach & Equipment	0.00
Pool Improvements	59,418.87

Total Fixed Assets 137,001.27

TOTAL ASSETS 301,403.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

*Payroll Liabilities	4,881.75
Sales Tax Payable	530.00

Total Other Current Liabilities 5,411.75

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Equity

Contributed by Developer	121,590.00
Contributed by Members	90,936.04
Retained Earnings	11,380.71
Net Income	72,085.45

Total Equity 295,992.20

TOTAL LIABILITIES & EQUITY 301,403.95

Big Trees Village Property Owners Association		
Year to date through July 2018 Profit and Loss Statement		
	<u>Jan-July 2018</u>	
	<u>Actual</u>	<u>Budget</u>
Annual Association Dues	53,325.00	88,204.00
Pool Memberships	114,040.30	79,341.00
Other Income	2,374.91	3,104.00
Snack Bar Income	10,156.10	10,471.00
Capital Campaign donations	2,425.00	150.00
Total Income	182,321.31	181,270.00
Cost of Goods	9,510.64	7,096.00
Gross Profit	172,810.67	174,174.00
Salaries and Wages	44,267.48	52,394.00
Payroll Taxes	4,600.08	6,571.00
Workers Comp	386.00	0.00
Facility Maintenance	19,602.30	15,559.00
Legal and Professional	4,358.19	4,550.00
Insurance	13,507.00	14,834.00
Office Expense	4,468.14	6,825.00
Utilities	8,761.45	11,098.00
Total Operatiing Expense	99,950.64	111,831.00
Interest Income	7.08	7.00
Net Income (Loss)	72,867.11	62,350.00